

**Quarterly
Disclosures
31 March 2018**

Quarterly Portfolio Disclosures

as at 31 March 2018

Allan Gray Equity Fund	Market Value (R millions)	% of Fund
South Africa	29 158	71.2
Equities	28 087	68.6
Resources	6 013	14.7
Sasol	3 227	7.9
Glencore	448	1.1
BHP Billiton	421	1.0
Goldfields	357	0.9
Impala Platinum	326	0.8
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	1 234	3.0
Financials	9 273	22.6
Old Mutual	2 432	5.9
Standard Bank	2 162	5.3
Investec	1 219	3.0
Reinet Investments SCA	788	1.9
Rand Merchant Investment ²	461	1.1
MMI	360	0.9
Nedbank	316	0.8
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	1 535	3.7
Industrials	12 582	30.7
Naspers ²	2 636	6.4
British American Tobacco	2 168	5.3
Remgro	1 464	3.6
Netcare	920	2.2
Life Healthcare	882	2.2
KAP Industrial	670	1.6
Woolworths	651	1.6
Super Group	450	1.1
Nampak	344	0.8
Tsogo Sun	304	0.7
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	2 093	5.1
Other securities	218	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	218	0.5
Commodity-linked securities	494	1.2
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	494	1.2
Money market and bank deposits	577	1.4
Foreign ex-Africa	10 989	26.8
Equity funds	10 161	24.8
Orbis Global Equity Fund	7 475	18.2
Orbis SICAV International Equity Fund ³	2 185	5.3
Orbis SICAV Emerging Markets Equity Fund	453	1.1
Allan Gray Frontier Markets Equity Fund ³	48	0.1
Money market and bank deposits	829	2.0
Africa ex-SA	824	2.0
Equity funds	824	2.0
Allan Gray Africa ex-SA Equity Fund	824	2.0
Totals	40 972	100.0

1. JSE-listed securities include equities, property and commodity-linked instruments.

2. Including stub certificates.

3. This fund is not approved for marketing in South Africa. Reference to this fund is solely for disclosure purposes only and is not intended for, nor does it constitute, solicitation for investment.

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as at 31 March 2018

Allan Gray Balanced Fund	Market Value (R millions)	% of Fund
South Africa	96 274	67.7
Equities	67 009	47.2
Resources	14 175	10.0
Sasol	8 040	5.7
Glencore	1 247	0.9
BHP Billiton	1 009	0.7
Goldfields	924	0.7
Impala Platinum	843	0.6
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	2 113	1.5
Financials	20 177	14.2
Old Mutual	5 265	3.7
Standard Bank	4 254	3.0
Investec	2 759	1.9
Reinet	1 590	1.1
Rand Merchant Investment ²	1 069	0.8
MMI	864	0.6
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	4 377	3.1
Industrials	31 726	22.3
Naspers ²	7 829	5.5
British American Tobacco	5 830	4.1
Remgro	3 652	2.6
Life Healthcare	2 125	1.5
Netcare	1 868	1.3
Woolworths	1 720	1.2
KAP Industrial	1 321	0.9
Super Group	883	0.6
Nampak	761	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	5 736	4.0
Other securities	931	0.7
Zambezi Platinum	874	0.6
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	58	0.0
Equity-linked derivatives	-1 265	-0.9
DCAP 0618-RMB	- 291	-0.2
ALSI40 0618-RMB	- 974	-0.7
Net equities	65 745	46.3
Hedged equities	1 265	0.9
Credit exposures	24 288	17.1
FirstRand Bank	4 825	3.4
Standard Bank	3 184	2.2
Nedbank	3 068	2.2
Republic of South Africa	3 037	2.1
Investec Bank	2 655	1.9
Absa Bank	1 734	1.2
Credit exposure positions individually less than 1% of the Fund	5 786	4.1
Commodity-linked securities	4 977	3.5
New Gold Platinum ETF	2 257	1.6
AfricaPlatinum Debenture	735	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	1 985	1.4
Foreign ex-Africa	42 067	29.6
Absolute return funds	13 205	9.3
Orbis Optimal SA Fund (US\$)	8 543	6.0
Orbis Optimal SA Fund (Euro)	4 662	3.3
Equity funds	12 008	8.4
Orbis Global Equity Fund	7 365	5.2
Orbis SICAV Emerging Markets Equity Fund	3 197	2.2
Orbis SICAV International Equity Fund ³	754	0.5
Orbis SICAV Japan Equity (Yen) Fund	607	0.4
Allan Gray Frontier Markets Equity Fund ³	85	0.1
Multi-asset class funds	14 772	10.4
Orbis SICAV Global Balanced Fund	14 772	10.4
Money Market and bank deposits	2 083	1.5
Africa ex-SA	3 776	2.7
Equity funds	1 569	1.1
Allan Gray Africa ex-SA Equity Fund	1 569	1.1
Interest bearing funds	2 206	1.6
Allan Gray Africa ex-SA Bond Fund	2 206	1.6
Totals	142 117	100.0

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as at 31 March 2018

Allan Gray Stable Fund	Market Value (R millions)	% of Fund
South Africa	31 014	67.3
Equities	12 884	28.0
Resources	2 643	5.7
Sasol	1 466	3.2
Glencore	376	0.8
BHP Billiton	244	0.5
Impala Platinum	165	0.4
South32	163	0.4
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	229	0.5
Financials	5 167	11.2
Old Mutual	845	1.8
Investec	627	1.4
Nedbank	475	1.0
MMI	419	0.9
Standard Bank	409	0.9
Barclays Africa	368	0.8
Tower Property Fund	242	0.5
Emira Property Fund	214	0.5
Attacq	206	0.4
Octodec Investments	190	0.4
Reinet	180	0.4
Capital & Counties Properties	170	0.4
SA Corporate Real Estate	168	0.4
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	652	1.4
Industrials	4 676	10.2
Naspers	910	2.0
British American Tobacco	690	1.5
Life Healthcare	433	0.9
Remgro	428	0.9
Woolworths	347	0.8
Aspen	316	0.7
MPACT	232	0.5
Famous Brands	187	0.4
KAP Industrial	182	0.4
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	951	2.1
Other securities	397	0.9
Zambezi Platinum	181	0.4
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	217	0.5
Equity-linked derivatives	- 159	-0.3
ALSI40 0618-RMB	- 159	-0.3
Net equities	12 725	27.6
Hedged equities	159	0.3
Credit exposures	17 207	37.4
Investec Bank	2 525	5.5
FirstRand Bank	2 302	5.0
Nedbank	2 244	4.9
Standard Bank (SA)	1 960	4.3
Republic of South Africa	1 485	3.2
Absa Bank	898	2.0
African Bank	802	1.7
Standard Bank Group	488	1.1
Credit exposure positions individually less than 1% of the Fund	4 502	9.8
Commodity-linked securities	923	2.0
New Gold Platinum ETF	386	0.8
AfricaRhodium Debenture	202	0.4
AfricaPlatinum Debenture	150	0.3
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	185	0.4
Foreign ex-Africa	13 104	28.5
Absolute return funds	6 283	13.6
Orbis Optimal SA Fund (US\$)	4 459	9.7
Orbis Optimal SA Fund (Euro)	1 824	4.0
Equity funds	447	1.0
Orbis SICAV Emerging Markets Equity Fund	447	1.0
Multi-asset class funds	5 754	12.5
Orbis SICAV Global Balanced Fund	5 754	12.5
Money market and bank deposits	620	1.3
Africa ex-SA	1 941	4.2
Equity funds	509	1.1
Allan Gray Africa ex-SA Equity Fund	509	1.1
Interest bearing funds	1 432	3.1
Allan Gray Africa ex-SA Bond Fund	1 432	3.1
Totals	46 060	100.0

1. JSE-listed securities include equities, property and commodity-linked instruments.

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Allan Gray Optimal Fund	Market Value (R millions)	% of Fund
South Africa	1 208	100.0
Equities	985	81.6
Resources	138	11.4
Sasol	99	8.2
African Rainbow Minerals	16	1.3
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	23	1.9
Financials	237	19.6
Rand Merchant Bank	36	3.0
Capitec	32	2.6
MMI	30	2.5
Rand Merchant Investment ²	28	2.3
Coronation	21	1.7
Old Mutual	19	1.6
Reinet	19	1.6
African Phoenix Investments	17	1.4
Standard Bank	15	1.3
Nedbank	15	1.2
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	5	0.4
Industrials	611	50.6
Naspers ²	242	20.0
British American Tobacco	69	5.7
Life Healthcare	43	3.6
Comair	39	3.2
WBHO	27	2.2
OneLogix Group	26	2.1
Aspen	25	2.0
Netcare	25	2.0
Super Group	23	1.9
KAP Industrial	18	1.5
Bell Equipment	12	1.0
Remgro	12	1.0
MPACT	12	1.0
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	40	3.3
Equity-linked derivatives	- 934	-77.3
ALSI40 0618-RMB	- 267	-22.1
DCAP 0618-RMB	- 667	-55.2
Net equities	51	4.2
Hedged equities	934	77.3
Money market and bank deposits	223	18.4
Totals	1 208	100.0

1. JSE-listed securities include equities, property and commodity-linked instruments.

2. Including stub certificates.

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Allan Gray Bond Fund	Market Value (R millions)	% of Fund
South Africa	1 147	100.0
Bonds	741	64.6
Governments	356	31.1
Republic of South Africa	356	31.1
Parastatals	99	8.6
Eskom	57	5.0
Airports Company South Africa	42	3.7
Corporates	69	6.0
MTN	37	3.2
Anglo American	15	1.3
Sanlam	5	0.4
Mercedes-Benz	4	0.4
MMI	4	0.4
Bidvest	4	0.4
Banks	183	16.0
Standard Bank	84	7.3
FirstRand Bank	45	3.9
Absa Bank	32	2.8
Standard Bank Group	11	1.0
Nedbank	11	0.9
Other	33	2.9
Land Bank	33	2.9
Money market and bank deposits	407	35.4
Absa Bank	122	10.7
FirstRand Bank	104	9.0
Investec Bank	94	8.2
Nedbank	71	6.2
Standard Bank	16	1.4
Totals	1 147	100.0

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Allan Gray Money Market Fund	Market Value (R millions)	% of Fund
South Africa	15 117	100.0
Term instruments	14 078	93.1
Governments	972	6.4
Republic of South Africa	972	6.4
Corporates	1 347	8.9
Clindeb (Netcare) Investments	303	2.0
Life Healthcare	300	2.0
Toyota Financial Services	250	1.7
Sanlam	234	1.5
Mercedes-Benz S.A.	164	1.1
Aspen	97	0.6
Banks	11 759	77.8
Nedbank	3 161	20.9
Absa Bank	2 800	18.5
FirstRand Bank	2 293	15.2
Investec Bank	2 181	14.4
Standard Bank	1 324	8.8
Bank deposits	1 040	6.9
Standard Bank	671	4.4
Shoprite	367	2.4
FirstRand Bank	2	0.0
Investec Bank	0	0.0
Totals	15 117	100.0

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Allan Gray-Orbis Global Equity Feeder Fund	Market Value (R millions)	% of Fund
South Africa	- 12	-0.1
Money market and bank deposits	- 12	-0.1
Foreign	18 105	100.1
Equity funds	18 105	100.1
Orbis Global Equity Fund	18 105	100.1
Money market and bank deposits	0	0.0
Totals	18 092	100.0

Asset allocation ¹	Total	North America	Europe	Japan	Asia ex-Japan	Other
Net equities	99.4	48.7	13.7	12.7	17.5	6.8
Hedged equities	0.0	0.0	0.0	0.0	0.0	0.0
Fixed interest	0.0	0.0	0.0	0.0	0.0	0.0
Commodity-linked	0.0	0.0	0.0	0.0	0.0	0.0
Net current assets	0.6	0.0	0.0	0.0	0.0	0.6
Total	100.0	48.7	13.7	12.7	17.5	7.4
Currency exposure of the Orbis Global Equity Fund						
Fund	100.0	48.5	26.1	9.4	9.1	6.9
Index ²	100.0	57.7	22.5	9.2	6.0	4.6

Top 10 Shares in the Orbis Global Equity Fund	% of Fund
XPO Logistics	6.9
AbbVie	4.5
NetEase	4.5
Symantec	4.2
Sberbank of Russia	3.7
Arconic	3.0
Mitsubishi	2.7
Vale	2.6
NIKE	2.6
Naspers	2.3
Total (%)	37.0

1. This Fund invests solely into the Orbis Global Equity Fund.

2. FTSE World Index.

Note: There may be slight discrepancies in the totals due to rounding. For other fund specific information please refer to the monthly fund factsheets.

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Allan Gray-Orbis Global Fund of Funds	Market Value (R millions)	% of Fund
South Africa	33	0.3
Money market and bank deposits	33	0.3
Foreign	12 641	99.7
Multi-asset class funds	9 379	74.0
Orbis SICAV Global Balanced Fund	9 379	74.0
Equity funds	1 805	14.2
Orbis Global Equity Fund	1 395	11.0
Orbis SICAV Emerging Markets Equity Fund	410	3.2
Absolute return funds	1 457	11.5
Orbis Optimal SA Fund (US\$)	804	6.3
Orbis Optimal SA Fund (Euro)	653	5.1
Money market and bank deposits	0	0.0
Totals	12 675	100.0

Asset Allocation	Total	North America	Europe	Japan	Asia ex-Japan	Other
Net equities	56.2	14.6	17.5	7.2	13.3	3.6
Hedged equities	24.5	14.8	4.0	2.7	1.8	1.2
Fixed interest	15.0	14.4	0.4	0.0	0.1	0.0
Commodity-linked	2.4	0.0	0.0	0.0	0.0	2.4
Net current assets	1.9	0.0	0.0	0.0	0.0	1.9
Total	100.0	43.8	22.0	10.0	15.1	9.2

Currency exposure of the orbis funds						
Funds	100.0	46.3	34.3	10.4	5.8	3.2
Index ¹	100.0	53.8	29.3	13.6	1.1	2.3

Top 10 Holdings in Aggregate in underlying Orbis funds	% of Fund
AbbVie	3.8
XPO Logistics	3.4
BP	2.7
Bristol-Myers Squibb	2.5
NetEase	2.5
Royal Dutch Shell	2.5
SPDR Gold Trust	2.4
Mitsubishi	2.2
Treasury Note Feb 2019	2.2
Symantec	2.1
Total (%)	26.4

1. 60% MSCI World Index and 40% JP Morgan Global Bond Index.

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Allan Gray-Orbis Global Optimal Fund of Funds	Market Value (R millions)	% of Fund
South Africa	- 1	-0.1
Money market and bank deposits	- 1	-0.1
Foreign	1 142	100.1
Absolute return funds	1 142	100.1
Orbis Optimal SA Fund (US\$)	766	67.1
Orbis Optimal SA Fund (Euro)	376	32.9
Money market and bank deposits	0	0.0
Totals	1 142	100.0

Asset Allocation	Total	North America	Europe	Japan	Asia ex-Japan	Other
Net equities	2.1	-6.9	0.8	-0.3	5.0	3.5
Hedged equities	83.2	34.6	15.0	20.6	9.1	3.9
Fixed interest	0.0	0.0	0.0	0.0	0.0	0.0
Commodity-linked	0.0	0.0	0.0	0.0	0.0	0.0
Net current assets	14.7	0.0	0.0	0.0	0.0	14.7
Total	100.0	27.7	15.7	20.4	14.1	22.1
Currency exposure of the Orbis funds						
Funds	100.0	60.0	34.6	0.1	2.1	3.3

Top 10 Shares in aggregate in underlying Orbis funds	% of Fund
XPO Logistics	4.1
NetEase	3.5
Vale	3.3
Mitsubishi	2.6
Sumitomo	2.5
Credit Suisse Group	2.4
Rolls-Royce	2.3
Sumitomo Mitsui Fin.	2.3
INPEX	2.2
Symantec	2.2
Total (%)	27.2

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Quarterly Portfolio Disclosures

as at 31 March 2018

Allan Gray Tax-Free Balanced Fund	Market Value (R millions)	% of Fund
South Africa	413	68.3
Equities	280	46.2
Resources	59	9.8
Sasol	31	5.1
Glencore	6	1.0
BHP Billiton	5	0.8
Impala Platinum	4	0.6
Goldfields	4	0.6
Sappi	3	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	7	1.2
Financials	82	13.6
Old Mutual	18	3.0
Standard Bank	16	2.6
Investec	12	2.0
Reinet	7	1.2
Rand Merchant Investment	3	0.6
MMI	3	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	22	3.7
Industrials	135	22.3
Naspers ²	33	5.5
British American Tobacco	25	4.1
Remgro	15	2.4
Life Healthcare	8	1.3
Woolworths	8	1.3
Netcare	7	1.2
KAP Industrial	6	1.0
Nampak	4	0.7
Super Group	4	0.6
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	25	4.1
Other securities	3	0.5
Zambezi Platinum	3	0.5
Equity-linked derivatives	- 5	-0.8
DCAP 0618-RMB	- 1	-0.2
ALSI40 0618-RMB	- 3	-0.6
Net equities	275	45.4
Hedged equities	5	0.8
Credit exposures	118	19.5
FirstRand Bank	30	5.0
Republic of South Africa	24	3.9
Absa Bank	16	2.6
Standard Bank	13	2.2
Investec Bank	12	2.0
Nedbank	9	1.5
Credit exposure positions individually less than 1% of the Fund	15	2.4
Commodity-linked securities	16	2.6
New Gold Platinum ETF	10	1.7
Positions individually less than 1% of total JSE-listed securities held by the Fund	6	0.9
Foreign ex-Africa	178	29.4
Absolute return funds	55	9.1
Orbis Optimal SA Fund (US\$)	36	6.0
Orbis Optimal SA Fund (Euro)	19	3.1
Equity funds	49	8.1
Orbis SICAV Global Equity Fund	34	5.5
Orbis SICAV Emerging Markets Equity Fund	13	2.1
Orbis SICAV Japan Equity (Yen) Fund	2	0.3
Allan Gray Frontier Markets Equity Fund ³	1	0.1
Multi-asset class funds	59	9.8
Orbis SICAV Global Balanced Fund	59	9.8
Money market and bank deposits	15	2.5
Africa ex-SA	14	2.3
Equity funds	7	1.1
Allan Gray Africa ex-SA Equity Fund	7	1.1
Interest bearing funds	7	1.2
Allan Gray Africa ex-SA Bond Fund	7	1.2
Totals	605	100.0

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as at 31 March 2018

Allan Gray SA Equity Fund	Market Value (R millions)	% of Fund
South Africa	2 648	100.0
Equities	2 520	95.2
Resources	542	20.5
Sasol	270	10.2
Glencore	49	1.8
BHP Billiton	42	1.6
Impala Platinum	33	1.3
Goldfields	30	1.1
AECI	27	1.0
Sappi	27	1.0
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	65	2.4
Financials	809	30.5
Standard Bank	204	7.7
Old Mutual	184	7.0
Investec	113	4.3
Reinet	68	2.6
Rand Merchant Investment ²	38	1.4
MMI	28	1.0
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	173	6.6
Industrials	1 157	43.7
Naspers ²	241	9.1
British American Tobacco	211	8.0
Remgro	141	5.3
Netcare	81	3.0
Life Healthcare	80	3.0
Woolworths	64	2.4
KAP Industrial	50	1.9
Super Group	38	1.4
Nampak	33	1.2
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	218	8.2
Other securities	12	0.5
Positions individually less than 1% of total JSE-listed securities held by the Fund	12	0.5
Commodity-linked securities	35	1.3
Positions individually less than 1% of total JSE-listed securities held by the Fund ¹	35	1.3
Money market and bank deposits	93	3.5
Totals	2 648	100.0

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2. Including stub certificates.

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Notes for consideration

Management Company

Allan Gray Unit Trust Management (RF) Proprietary Limited (the 'Management Company') is registered as a management company under the Collective Investment Schemes Control Act 45 of 2002, in terms of which it operates unit trust portfolios under the Allan Gray Unit Trust Scheme, and is supervised by the Financial Services Board ('FSB'). Allan Gray Proprietary Limited (the 'Investment Manager'), an authorised financial services provider, is the appointed investment manager of the Management Company and is a member of the Association for Savings & Investment South Africa (ASISA). Collective Investment Schemes in Securities (unit trusts or funds) are generally medium- to long-term investments. Except for the Allan Gray Money Market Fund, where the Investment Manager aims to maintain a constant unit price, the value of units may go down as well as up. Past performance is not necessarily a guide to future performance. The Management Company does not provide any guarantee regarding the capital or the performance of its unit trusts. Funds may be closed to new investments at any time in order for them to be managed according to their mandates. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending.

Performance

Performance figures are for lump sum investments with income distributions reinvested. Where annualised performance is mentioned, this refers to the average return per year over the period. Actual investor performance may differ as a result of the investment date, the date of reinvestment and dividend withholding tax. Movements in exchange rates may also be the cause of the value of underlying international investments going up or down. Different classes of units apply to the Equity, Balanced, Stable and Optimal funds only and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total market value of all assets in the Fund including any income accruals and less any permissible deductions from the Fund, divided by the number of units in issue. Forward pricing is used and fund valuations take place at approximately 16:00 each business day. Purchase and redemption requests must be received by 14:00 each business day to receive that day's price. Unit trust prices are available daily on www.allangray.co.za. Permissible deductions may include management fees, brokerage, Securities Transfer Tax (STT), auditor's fees, bank charges and trustee fees. A schedule of fees, charges and maximum commissions is available on request from the Management Company.

Benchmarks

The FTSE/JSE All Share Index is calculated by FTSE International Limited ('FTSE') in conjunction with the JSE Limited ('JSE') in accordance with standard criteria. The FTSE/JSE All Share Index is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE All Share Index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved. FTSE is a trademark of the London Stock Exchange Group of Companies. The FTSE World Index is calculated by FTSE International Limited ('FTSE') in accordance with standard criteria and is the proprietary information of FTSE. All copyright subsisting in the FTSE World Index values and constituent lists vests in FTSE. All its rights are reserved.

Understanding the funds

Investors must make sure that they understand the nature of their choice of funds and that their investment objectives are aligned with those of the Fund/s they select.

A feeder fund is a unit trust that invests in another single unit trust which charges its own fees. A fund of funds is a unit trust that invests in other unit trusts, which charge their own fees. Allan Gray does not charge any additional fees in its feeder fund or funds of funds.

The Allan Gray Money Market Fund is not a bank deposit account. The Fund aims to maintain a constant price of 100 cents per unit. The total return an investor receives is made up of interest received and any gain or loss made on instruments held by the Fund. While capital losses are unlikely, they can occur if, for example, one of the issuers of an instrument defaults. In this event investors may lose some of their capital. To maintain a constant price of 100 cents per unit, investors' unit holdings will be reduced to the extent of such losses. The yield is calculated according to the applicable ASISA Standards. Excessive withdrawals from the Fund may place it under liquidity pressure; if this happens withdrawals may be ring-fenced and managed over a period of time.

The Allan Gray Bond Fund yield is current, calculated as at month-end.

Foreign exposure

The Allan Gray Equity, Balanced, Tax-Free Balanced, Stable and rand-denominated offshore funds may invest in foreign funds managed by Orbis Investment Management Limited, our offshore investment partner.

Need more information?

You can obtain additional information about your proposed investment from Allan Gray free of charge either via our website www.allangray.co.za or via our Client Service Centre on 0860 000 654.